**Press Release**

**Hankook and Formula E celebrate partnership launch**

* **Presentation of the new iON race tyre in The Swarovski Crystal Worlds in Austria**
* **Roughly 30% of the new Gen3 tyre is made from sustainable materials**
* **Jamie Reigle, CEO of Formula E, looks forward to working with Hankook**

***Seoul, Korea/Neu-Isenburg, Germany, 28 September 2022*** – As of next season, Hankook will be the new and exclusive technical partner and tyre supplier of the ABB FIA Formula E World Championship. At an event in The Swarovski Crystal Worlds in Austria, Hankook officially presented the newly developed Hankook iON race tyres to guests and representatives of Formula E, as well as the international media.

The new tyre has been developed in close cooperation with the racing series and is particularly aimed at meeting the sustainability needs of Formula E and the future of e-mobility, without compromising motorsport performance, of course. Nearly 30 percent of the new tyre, which is specially tailored to the third generation of Formula E race cars, is made of sustainable materials. The Formula E teams currently have access to a tyre variant that can be used in both dry and wet conditions, in order to further save resources. Furthermore, the long durability of the tyre is another pioneering step. After the respective race weekends, Hankook completely recycles every set of tyres ensuring the championship is as sustainable as possible.

The first-time motorsport fans will see the Hankook tyres in race conditions will be at the Mexico City E-Prix on 14 January 2023, where 40,000 spectators are expected to fill the grandstands for what will be the first race in the new Gen3 era. Further information about the company’s engagement in Formula E can be found on the newly created Hankook motorsports website under [www.hankook-motorsports.com/en](http://www.hankook-motorsports.com/en)

Sooil Lee, President & CEO of Hankook Tire & Technology: “A good three years ago, we at Hankook decided to become official technical partner and tyre supplier of what is arguably the most progressive, modern and sustainable racing series in the world from the 2023 season. The philosophy of the Hankook brand and our strategic orientation towards an increasingly sustainable future also reflect the spirit and DNA of Formula E. Together, we will advance and significantly influence the development of modern motorsport over the coming years.”

Formula E CEO Jamie Reigle: “We are thrilled to welcome Hankook to the ABB FIA Formula E World Championship. We are proud to partner with a global player recognised as a top tyre manufacturer that lives and breathes motorsport as a fundamental aspect of its corporate philosophy. Hankook’s vast experience working with race teams at circuits around the world, its pioneering innovation and commitment to sustainability make it a perfect match for the championship and our new Gen3 car.”

Consumers, in particular, benefit from the development of the new Hankook Formula E race tyres highlighted by the race to road technology transfer. With its range of new iON road tyres for both summer (Hankook iON evo) and winter (Hankook iON Winter) use, the premium maker offers products for resource-friendly mobility to be fitted on modern, premium electric cars. A significantly lower rolling resistance for more km per battery load, high traction, even on wet roads and very good braking power for top safety and a high level of durability notably reflect the demands that electric cars place on their tyres.

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**About Hankook Tire**

Hankook Tire manufactures globally innovative, award-winning radial tyres of proven superior quality for passenger cars, light trucks, SUVs, RVs, trucks, and buses as well as motorsports (circuit & street racing/rallies).

Aspiring to bring consumers the utmost excellence in product quality, technological excellence and driving satisfaction, Hankook Tire continuously invests in research and development maintaining five R&D centres and eight production facilities around the world. Bespoke tyre solutions for the European markets as well as European Original Equipment according to the requirements of leading premium car manufacturers, are developed in the company’s regional Technical Centre in Hanover/Germany. Production for the European region is taking place in the state-of-the-art manufacturing site in Rácalmás/Hungary which was inaugurated in June 2007 and is continuously being expanded. Currently around 3,000 employees produce up to 19 million tyres a year for passenger cars, SUVs and light trucks.

Hankook Tire's European headquarters are located in Neu-lsenburg near Frankfurt am Main Germany. The manufacturer operates further branches in several European countries and sells its products through regional distributors in other local markets. Hankook Tire employs approximately 20,000 people worldwide and sells products in over 160 countries. The company has been selected as the technical partner and exclusive tyre supplier of the Generation 3 for the FIA ABB Formula E World Championship, starting 2023. Internationally leading car manufacturers rely on tyres made by Hankook for their original equipment. Approximately 34 percent of the company's global sales are generated within the European and CIS-Region. Hankook Tire has been represented in renowned Dow Jones Sustainability Index World (DJSI World) since 2016.

You can find more information at [www.hankooktire-mediacenter.com](http://www.hankooktire-mediacenter.com) and [www.hankooktire.com](http://www.hankooktire.com)

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| **Contact:****Hankook Tire Europe GmbH |** Corporate Communications Europe/CIS **|** Siemensstr. 14, 63263 Neu-Isenburg **|** Germany |
| **Felix Kinzer**Directortel.: +49 (0) 61 02 8149 – 170f.kinzer@hankookreifen.de | **Larissa Büsch**PR Managertel.: +49 (0) 6102 8149 – 173l.buesch@hankookreifen.de | **Lisa Schmid**PR Managertel.: +49 (0) 6102 8149 – 172l.schmid@hankook.com  |  |